

CORRESPONDENCE FILE 1

Policy & Finance meeting

21st July 2022

June 2022



RECEIVED

20 JUN 2022

ptf

327/K37510300011/00001142
Mrs M Evans
Abergele Town Council
Abergele Town Hall & Town Coun
Llanddulas Road
Abergele
Clwyd
LL22 7BT



Lloyds Bank plc
Business Banking
PO BOX 1000
BX1 1LT

We're changing your terms and conditions

Dear Mrs Evans

From **2 September 2022**, we're making changes to your business current accounts' terms and conditions. I've summarised the main changes below and you can find everything you need to know in the enclosed Guide to Changes. You can see your affected accounts on the back of this letter.

I've also included a copy of the Financial Services Compensation Scheme (FSCS) sheet and summarised what this means for you further down this letter. Please read it to understand how your business is categorised as you may be excluded from FSCS protection.

What's changing

- **Fees and charges** – we're changing some fees and charges including the Unauthorised Borrowing Rate if the Bank of England (BoE) Bank Rate falls below 0%.
- **Interest paid on deposit accounts** – we've made it clearer how we'll pay interest on the money in your deposit accounts.
- **Cash deposits and withdrawals** – we're making it clearer when cash you pay in at a branch counter will show in your account.

Please take some time to read this information and keep it safe in case you need to refer to it in the future. Also share it with anyone else in your organisation who needs to know about these changes.

If you accept them, there's nothing you need to do. But if you prefer, you can choose to close your accounts without any charge before these changes take effect.

Check if you're covered by FSCS protection

The Financial Services Compensation Scheme (FSCS) is an independent compensation fund which protects a depositor's eligible deposits up to £85,000 per bank, building society or credit union. We think your business comes under one of the categories in the exclusions list so you may not be protected.

What you need to know

- From **2 September 2022** we're making changes to your terms and conditions.
- See the enclosed Guide to Changes for more details.
- We've included your affected accounts on the back of this letter.
- Please read the enclosed FSCS sheet.

If you have any questions

- 📞 Call us on **0345 605 0579**
Lines are open between 7am and 8pm, Monday to Friday and Saturday 9am and 2pm, excluding UK public holidays.

Turn over for more detail



Plus information on help and support in response to coronavirus




Please read the enclosed FSCS information sheet and review the exclusions list. If you agree your business is excluded, you don't need to do anything but if you think your business is eligible for FSCS protection, please call us on the number on the front of this letter. You can find further information about the FSCS at www.fscs.org.uk

We're here to help

If you have any questions about this letter or these changes, please contact us on the number on the front of this letter.

Yours sincerely



Joanne Overton
Head of Business Banking

C FIR2

RECEIVED

20 JUN 2022

BY ATC

Your borrowing costs could increase – call us if you need support

The Bank of England (BoE) have increased the Bank Rate several times this year and there could be more to come. If you have a Bank Rate linked loan or overdraft, your repayments or costs will go up when the Bank Rate goes up. If you're worried about your repayments or costs going up, please call us on the number on the front of this letter and we'll be happy to talk to you about your options.

Check we have your latest contact details

To make sure we can get in touch with you when we need to, remember to keep your contact details including your mailing and email address up to date. You can update them online at lloydsbank.com/business/help-and-support/account-management or by calling us on the number on the front of this letter.



Coronavirus help and support

If you are concerned about the impact of coronavirus on your business, we've put in place some support and information to help at lloydsbank.com/business/coronavirus



Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at lloydsbank.com/business/contactus



If you need extra help

If your vision is impaired – please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If your hearing or speech is impaired – you can use Relay UK. More information on the Relay UK Service can be found at: relayuk.bt.com/



If you need to tell us something

When you call us – calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.



Things you need to know

Keeping your money protected – eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

We adhere to The Standards of Lending Practice which are monitored and enforced by the LSB: www.lendingstandardsboard.org.uk

We send communications like this, either for legal reasons or to let you know about changes to your accounts or services.



Protected

Lloyds Bank plc. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Telephone Number 0207 626 1500. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 119278.

This information is correct as of May 2022 and is relevant to Lloyds Bank plc products and services only.

CAIP3

Guide to Changes



BY ATC

We've included everything you need to know about the changes to your terms and conditions from **2 September 2022**. Please take some time to read this information, keep it safe in case you need to refer to it in the future and share with anyone else in your organisation who needs to be aware of the changes.

From **2 September 2022** you can find your updated terms and conditions at lloydsbank.com/bb-account-changes

£ Fees and charges

Unauthorised Borrowing Rate

If you're overdrawn on your account without having an arranged overdraft or go over your overdraft limit, we'll charge you the Unauthorised Borrowing Rate of 10.85% above the Bank of England Bank Rate.

If the Bank Rate changes, your Unauthorised Borrowing Rate will immediately change by the same amount without us telling you first. If the Bank Rate falls below 0%, we'll treat it as 0% when calculating your interest until it goes above 0%. We've included some examples to show how this works below:

Examples of how your interest would be calculated

Example Bank Rate (%)	Example Bank Rate applied to the Unauthorised Borrowing Rate (%)	The Unauthorised Borrowing Rate would be (%)
0.75	0.75 + 10.85	11.60
0.00	0.00 + 10.85	10.85
-1.00	0.00 + 10.85	10.85

Using money between your accounts

If you owe us money, we've made it clearer how we can use money between your accounts to reduce or repay what you owe us.

Charges less than a penny

We're making it clearer that if your total monthly charges result in a part of a penny charge, we'll charge you the whole penny. We've included some examples to show how this works below:

Total monthly charge	What we'll charge you
£100 and a quarter of a penny	£100.01
£100 and half a penny	£100.01

£ Payments

Preventing fraudulent payments

To help protect your money and prevent fraud, we may ask you to take further steps before we accept your payment instruction if we think it's a fraudulent payment.

CHAPS cut-off times for same day payment

We're correcting the CHAPS payments cut-off times in our charges guide.

The cut-off times for CHAPS payments to go through on the same day are:

- 16:25 via branch
- 17:10 via internet banking.

If you make a CHAPS payment after these times, your payment will go through the next business day.

International Payments cut-off times into Treasurers accounts

When an International Payment is paid into a Treasurers account, cut-off times don't apply so the day the money will appear in your account will depend on the financial institution the payment is coming from.

High value payments paid into an account

We'll no longer call you to let you know when high value sterling or currency payments are made into your account.

You can login to internet banking or call us to check that a payment has been paid into your account.



Interest paid on deposit accounts

Interest paid on your money

We've made it clearer how we'll pay interest on the money in your deposit accounts.

If we pay interest on money in your deposit account, as long as you have enough cleared credit balances in the account, the interest will accrue daily and we'll pay it to you monthly unless we tell you otherwise.



Cash deposits and withdrawals

Cash deposits paid over the counter

We're making it clearer that when you pay in cash over the counter at a branch when it's open, it'll show in your account that day and you can use it the day it's paid in as long as you meet the cut-off times that apply.

Open Credit Facilities

If you have an Open Credit Facility with us, we're withdrawing this service from our branches which means any nominated third parties you have will no longer be able to withdraw cash at the counter.



Cheques

Foreign cheques

We've made some changes to the way we process foreign cheques that are deposited at a branch.

Where we negotiate a cheque, the amount will usually be paid into your account within six business days after you pay in the cheque but may sometimes take longer because of public holidays or postal delays.

Travellers' cheques

We've updated our charges guides as we no longer offer travellers' cheques.



Internet banking

Changes to internet banking

If you're registered for internet banking we're planning to add services to Online for Business. This will mean a Full Access User will be able to request and authorise tasks online such as changing your business address, opening and closing accounts, and updating your business email address.

We'll use Online for Business to let you know about the services we're adding as they become available and may also use it to communicate with you about your account.

CFIPS



General

When an authorised signatory passes away

When someone who is an authorised signatory on your account passes away, you'll need to let us know and send us a copy of their death certificate.

If this doesn't affect your existing signing authority, we'll then be able to remove them as a signatory on the account.

If this does affect your existing signing authority, we'll let you know and ask you to give us a new signing authority before we can remove them.

When you ask us to do something

We're making it clearer how we'll act on the instructions you give us through different services.

RECEIVED

20 JUN 2022

BY ATC

FINANCIAL SERVICES COMPENSATION SCHEME INFORMATION SHEET



20 JUN 2022 Protected

Basic information about the protection of your eligible deposits	
Eligible deposits in Lloyds Bank plc are protected by:	The Financial Services Compensation Scheme ("FSCS") ¹
Limit of protection:	£85,000 per depositor per bank ² The following trading names are part of your bank: Lloyds Bank, Mayfair Private Banking, Lloyds Bank Private Banking and Scottish Widows Bank. Some savings accounts under the Charities Aid Foundation brand name are also deposits with Lloyds Bank plc.
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000 ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately ³
Reimbursement period in case of bank's failure:	20 working days ⁴
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Lloyds Bank plc for enquiries relating to your account:	You can visit one of our branches, call us, go online or write to us at the address below: 25 Gresham Street, London, EC2V 7HN
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Additional Information

¹ Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a bank is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers a maximum of £85,000 per bank. This means that all eligible deposits at the same bank are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank operates under different trading names. Lloyds Bank plc also trades under those trading names detailed above. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- Certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- A death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- The payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

continued overleaf...

³ Limit of protection for joint accounts

In the case of joint accounts, the limit of £85,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: **0800 678 1100** or **020 7741 4100**, Email: **ICT@fscs.org.uk**. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank shall also confirm this on the statement of account.

EXCLUSIONS LIST

A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following: credit institution, financial institution, investment firm, insurance undertaking, reinsurance undertaking, collective investment undertaking, pension or retirement fund¹, public authority, other than a small local authority.
4. It is a deposit of a credit union to which the credit union itself is entitled.
5. It is a deposit which can only be proven by a financial instrument² (unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014).
6. It is a deposit of a collective investment scheme which qualifies as a small company.³
7. It is a deposit of an overseas financial services institution which qualifies as a small company.⁴
8. It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company⁵ - refer to the FSCS for further information on this category.
9. It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at www.fscs.org.uk

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

² As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule.

³ Under the Companies Act 1985 or Companies Act 2006.

⁴ See footnote 3.

⁵ See footnote 3.

Abergele Town Council



Monthly Budget Monitoring Report

31st May 2022

CA1P9

Detailed Income & Expenditure by Budget Heading 31/05/2022

Month No: 3

Cost Centre Report

	Actual Last Year	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
100 Staff Costs								
1008 Income - Grant	20,000	40,000	0	(40,000)			0.0%	
1009 Income - Misc	5,833	0	0	0			0.0%	
Staff Costs :- Income	25,833	40,000	0	(40,000)				0
4000 Staff Salaries	90,148	16,095	119,688	103,593		103,593	13.4%	
4001 Paye/NI	7,832	1,696	22,882	21,187		21,187	7.4%	
4002 Pensions	15,905	3,020	18,011	14,991		14,991	16.8%	
4011 Recruitment	0	750	2,000	1,250		1,250	37.5%	
4015 Agency Staff	10,047	5,291	0	(5,291)		(5,291)	0.0%	
4107 Notices - Other	360	0	0	0		0	0.0%	
Staff Costs :- Indirect Expenditure	124,292	26,852	162,581	135,729	0	135,729	16.5%	0
Net Income over Expenditure	(98,458)	13,148	(162,581)	(175,729)				
6001 less Transfer to EMR	40,000	0						
Movement to/(from) Gen Reserve	(138,458)	13,148						
101 Administration								
1002 Income - Bank Interest	142	4	120	116			3.4%	
1009 Income - Misc	324	0	0	0			0.0%	
1176 Precept	297,249	99,917	299,749	199,832			33.3%	
Administration :- Income	297,715	99,921	299,869	199,948			33.3%	0
4003 Training - Staff	290	225	1,000	775	0	775	22.5%	
4004 Training - Members	390	(120)	1,500	1,620	210	1,410	6.0%	
4005 Travel - Staff	232	67	600	533		533	11.2%	
4006 Travel - Members	0	0	300	300		300	0.0%	
4007 Translation Fees	309	124	1,000	876		876	12.4%	
4008 IT Costs	1,328	270	4,000	3,731	4,417	(687)	117.2%	
4009 Phone/Broadband	2,790	0	3,000	3,000		3,000	0.0%	
4010 Members Allowance	2,150	0	3,400	3,400		3,400	0.0%	
4036 Grounds Maintenance	0	25	0	(25)		(25)	0.0%	
4037 Tree Warden	0	0	500	500		500	0.0%	
4046 Photocopying	894	0	1,900	1,900		1,900	0.0%	
4047 Consumeables	1,382	243	2,000	1,758	598	1,159	42.0%	
4048 Postages	(241)	52	700	648		648	7.5%	
4049 Risk Assessments	1,200	0	1,250	1,250		1,250	0.0%	
4055 Audit Fee - External	140	(520)	900	1,420		1,420	(57.8%)	
4056 Audit Fee - Internal	250	(261)	551	812		812	(47.4%)	
4085 Conference Expenses	0	130	350	220		220	37.1%	
4086 Elections	3,741	0	5,500	5,500		5,500	0.0%	

Detailed Income & Expenditure by Budget Heading 31/05/2022

Month No: 3

Cost Centre Report

	Actual Last Year	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4107 Notices - Other	2,479	0	0	0		0	0.0%	
4120 Professional & Legal Fees	0	0	1,000	1,000		1,000	0.0%	
4121 Bank Charges	91	16	150	134		134	10.5%	
4125 Contingency	0	0	1,350	1,350		1,350	0.0%	
4216 Finance Software	814	0	1,500	1,500		1,500	0.0%	
4818 Payroll Support costs	626	62	700	638		638	8.9%	
4819 IT Software & Hardware	3,157	0	0	0	790	(790)	0.0%	
Administration :- Indirect Expenditure	<u>22,021</u>	<u>312</u>	<u>33,151</u>	<u>32,839</u>	<u>6,016</u>	<u>26,823</u>	<u>19.1%</u>	<u>0</u>
Net Income over Expenditure	<u>275,693</u>	<u>99,609</u>	<u>266,718</u>	<u>167,109</u>				
<u>102 Civic Expenses</u>								
1004 Income - Mayors	0	10	0	(10)			0.0%	
Civic Expenses :- Income	<u>0</u>	<u>10</u>	<u>0</u>	<u>(10)</u>				<u>0</u>
4020 Mayors Allowance	1,500	1,500	1,500	0		0	100.0%	
4021 Other Civic Costs	0	815	1,250	435	453	(18)	101.5%	
4023 Council Regalia	0	90	1,000	910	70	841	15.9%	
4024 Honours Board	96	0	100	100		100	0.0%	
4025 Town Memorabilia	180	0	200	200		200	0.0%	
Civic Expenses :- Indirect Expenditure	<u>1,776</u>	<u>2,405</u>	<u>4,050</u>	<u>1,645</u>	<u>522</u>	<u>1,122</u>	<u>72.3%</u>	<u>0</u>
Net Income over Expenditure	<u>(1,776)</u>	<u>(2,395)</u>	<u>(4,050)</u>	<u>(1,655)</u>				
<u>103 Premises</u>								
4030 Rates	8,159	1,631	8,820	7,189		7,189	18.5%	
4031 Heat/Light/Water	5,788	(8,000)	8,000	16,000		16,000	(100.0%)	
4035 General Maintenance	1,998	79	3,000	2,921	65	2,856	4.8%	
4036 Grounds Maintenance	125	169	1,000	831		831	16.9%	
4041 Office Equipment	122	0	500	500	5	495	1.0%	
4042 Furniture	92	0	500	500		500	0.0%	
4043 Hearse House	0	0	200	200		200	0.0%	
4044 Waste Disposal	374	36	500	464	89	375	25.0%	
4045 Insurance	1,682	0	1,800	1,800		1,800	0.0%	
Premises :- Indirect Expenditure	<u>18,340</u>	<u>(6,085)</u>	<u>24,320</u>	<u>30,405</u>	<u>159</u>	<u>30,246</u>	<u>(24.4%)</u>	<u>0</u>
Net Expenditure	<u>(18,340)</u>	<u>6,085</u>	<u>(24,320)</u>	<u>(30,405)</u>				
<u>104 Subscriptions</u>								
4060 SLCC	751	215	1,000	785		785	21.5%	
4061 OVW	1,961	2,061	2,000	(61)		(61)	103.0%	

Detailed Income & Expenditure by Budget Heading 31/05/2022

Month No: 3

Cost Centre Report

	Actual Last Year	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4062 NWATC	65	0	75	75		75	0.0%	
4063 CVSC	0	0	15	15		15	0.0%	
4064 Clerks & Councils Direct	12	12	60	48		48	20.0%	
4066 Data Protection	35	0	40	40		40	0.0%	
4068 Parish Online	225	0	250	250		250	0.0%	
4069 Fields In Trust	0	0	65	65		65	0.0%	
4070 North Wales Play Assoc	0	0	50	50		50	0.0%	
Subscriptions :- Indirect Expenditure	3,049	2,288	3,555	1,267	0	1,267	64.4%	0
Net Expenditure	(3,049)	(2,288)	(3,555)	(1,267)				
106 Community Schemes								
1001 Income - Newsletter/Advert	102	0	0	0			0.0%	
1008 Income - Grant	7,268	10,000	0	(10,000)			0.0%	
1009 Income - Misc	2,130	0	0	0			0.0%	
Community Schemes :- Income	9,500	10,000	0	(10,000)				0
4036 Grounds Maintenance	0	0	3,000	3,000		3,000	0.0%	
4037 Tree Warden	0	0	0	0	350	(350)	0.0%	
4076 War Memorials	0	0	500	500		500	0.0%	
4080 The Mount	1,235	0	11,500	11,500	1,328	10,172	11.5%	
4081 Grass Cutting	24	0	0	0		0	0.0%	
4082 Planters	2,300	0	6,500	6,500		6,500	0.0%	
4083 Noticeboards	0	0	700	700		700	0.0%	
4084 Floodlighting	980	44	1,000	956	960	(3)	100.3%	
4087 Events	7,515	882	5,000	4,118		4,118	17.6%	
4088 Toilet financial support/hire	1,825	150	4,180	4,030		4,030	3.6%	
4090 Pensarn Enhancements	8,418	150	0	(150)		(150)	0.0%	
4091 Street Furniture	21,729	1,424	2,000	576	1,223	(647)	132.4%	
4092 Play Schemes	1,390	0	1,900	1,900	1,890	10	99.5%	
4093 MUGA/Play Equip	314	44	0	(44)		(44)	0.0%	
4094 Traffic Calming	20,000	0	0	0		0	0.0%	
4096 Footpaths Maintenance	880	0	6,000	6,000		6,000	0.0%	
4099 Hanging Baskets	485	0	2,600	2,600	4,234	(1,634)	162.8%	
4101 Free Parking	20,000	0	20,000	20,000		20,000	0.0%	
4103 Bus Shelters Maintenance	414	0	3,000	3,000	425	2,575	14.2%	
4104 Newsletter	179	598	2,500	1,902		1,902	23.9%	
4105 Website	265	0	1,000	1,000		1,000	0.0%	
4106 Town Guide	0	0	500	500		500	0.0%	
4107 Notices - Other	1,610	0	500	500		500	0.0%	
4115 CCTV	2,352	0	2,352	2,352		2,352	0.0%	

Detailed Income & Expenditure by Budget Heading 31/05/2022

Month No: 3

Cost Centre Report

	Actual Last Year	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4116 Match Funding - Bus Shelters	2,185	0	0	0		0	0.0%	
4117 Match Funding - Toilets	0	0	20,000	20,000		20,000	0.0%	
Community Schemes :- Indirect Expenditure	94,099	3,291	94,732	91,441	10,409	81,031	14.5%	0
Net Income over Expenditure	(84,599)	6,709	(94,732)	(101,441)				
6001 less Transfer to EMR	2,000	0						
Movement to/(from) Gen Reserve	(86,599)	6,709						
107 Grants/Donations								
4108 S 137	9,250	11,200	14,500	3,300		3,300	77.2%	
4109 Sports Clubs	300	550	550	0		0	100.0%	
4110 Grants - Other	1,750	1,750	1,250	(500)		(500)	140.0%	
4111 Youth Grants	1,000	600	1,800	1,200		1,200	33.3%	
4112 Social/Recreational	0	750	7,000	6,250		6,250	10.7%	
4113 Entertain/Culture/Arts	0	0	1,900	1,900		1,900	0.0%	
4114 Donations	1,250	0	1,500	1,500		1,500	0.0%	
Grants/Donations :- Indirect Expenditure	13,550	14,850	28,500	13,650	0	13,650	52.1%	0
Net Expenditure	(13,550)	(14,850)	(28,500)	(13,650)				
108 Christmas Decorations								
1009 Income - Misc	2,310	0	0	0			0.0%	
Christmas Decorations :- Income	2,310	0	0	0				0
4202 Timers & Basic Infrastructure	125	100	3,000	2,900	20	2,880	4.0%	
4204 Purchase of Trees	2,992	0	4,000	4,000		4,000	0.0%	
4205 New Tree Lights	335	0	0	0		0	0.0%	
4206 Infrastructure Work(Trees)	0	0	500	500		500	0.0%	
4207 Installation	6,898	0	10,000	10,000		10,000	0.0%	
4208 Electricity	958	0	5,000	5,000		5,000	0.0%	
4209 Barrier Hire	(60)	0	0	0		0	0.0%	
4211 Donations/Contributions	750	0	0	0		0	0.0%	
4212 Signs,Tags & Engraving	11	0	0	0		0	0.0%	
4213 Competition Prizes	85	0	0	0		0	0.0%	
4214 Printing	55	0	0	0		0	0.0%	
Christmas Decorations :- Indirect Expenditure	12,150	100	22,500	22,400	20	22,380	0.5%	0
Net Income over Expenditure	(9,840)	(100)	(22,500)	(22,400)				
6000 plus Transfer from EMR	2,762	0						
Movement to/(from) Gen Reserve	(7,078)	(100)						

Detailed Income & Expenditure by Budget Heading 31/05/2022

Month No: 3

Cost Centre Report

	Actual Last Year	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
<u>109 Place Plan</u>								
1008 Income - Grant	0	7,500	0	(7,500)			0.0%	
Place Plan :- Income	<u>0</u>	<u>7,500</u>	<u>0</u>	<u>(7,500)</u>				<u>0</u>
4131 Place Plan project funding	0	0	5,000	5,000		5,000	0.0%	
4132 Green Energy Project funding	0	0	0	0	7,500	(7,500)	0.0%	
Place Plan :- Indirect Expenditure	<u>0</u>	<u>0</u>	<u>5,000</u>	<u>5,000</u>	<u>7,500</u>	<u>(2,500)</u>	<u>150.0%</u>	<u>0</u>
Net Income over Expenditure	<u>0</u>	<u>7,500</u>	<u>(5,000)</u>	<u>(12,500)</u>				
Grand Totals:- Income	335,358	157,431	299,869	142,438			52.5%	
Expenditure	289,277	44,013	378,389	334,376	24,627	309,749	18.1%	
Net Income over Expenditure	<u>46,081</u>	<u>113,418</u>	<u>(78,520)</u>	<u>(191,938)</u>				
plus Transfer from EMR	2,762	0						
less Transfer to EMR	42,000	0						
Movement to/(from) Gen Reserve	<u>6,843</u>	<u>113,418</u>						

CAURP14

Abergele Town Council

Bank - Cash and Investment Reconciliation as at 31 May 2022

Confirmed Bank & Investment Balances

Bank Statement Balances

31/05/2022	Current Bank A/c	5,728.27
23/05/2022	Quarterly Interset A/c	287,001.91
31/03/2022	Swansea Building Society	78,786.75
16/03/2022	Hall & Development A/c	49,531.48
31/08/2016	Regeneration Reserve	0.00
31/03/2021	Petty Cash	150.00

421,198.41

Unpresented Payments

538.46

420,659.95

Receipts not on Bank Statement

0.00

Closing Balance

420,659.95

All Cash & Bank Accounts

1	Current Bank A/c	5,189.81
2	Quarterly Interst A/c	287,001.91
3	Swansea Building Society	78,786.75
4	Hall & Development A/c	49,531.48
5	Regeneration Reserve	0.00
6	Petty Cash	150.00
	Other Cash & Bank Balances	0.00
	Total Cash & Bank Balances	420,659.95

CAP15