



Cyngor Tref Abergele Town Council

MINUTES

A meeting of the Estimates Sub-Committee to be held on Monday 19th December 2022 by remote attendance.

413/22 **Attendance Register**

The Mayor, Cllr. A Hunter,
Cllrs: D. Fetherstonhaugh; P. Luckcock; C. McCoubrey;
Mrs M. J. Evans (Town Clerk)

414/22 **Apologies for Absence**

Cllrs: S. Jones-Roberts; A. Wood;

415/22 **Declaration of Interest**

- Members were reminded that they must declare the **existence** and **nature** of any personal interests (using the form provided for this purpose).
None were declared

416/22 **Minutes**

It was RESOLVED to RECEIVE, APPROVE and SIGN as a correct record the Minutes of the Estimates Committee Meeting held on 20th December 2021.
PROPOSED by Cllr. C. McCoubrey
SECONDED by Cllr. A. Hunter

417/22 **Annual Estimates 2023/24**

a) **Expenditure:**

- (i) A copy of the approved 2023/24 Grants (for information purposes only) was RECEIVED
- (ii) The estimated expenditure of the Council for 2023/24 was CONSIDERED as detailed in the Revised Draft Estimates following the Policy & Finance Meeting held on Thursday 15th December 2022. Members requested that the following items were amended as NOTED:

4088 Toilet Financial Support and portaloos	decreased from £4180 to £2750
4083 Notice Board maintenance	decreased from £500 to £200
Community Sports Fund	decreased from £25k to £10k
4131 Place Plan Funding	decreased from £5k to £3k

b) **Income:**

- (i) The estimated income for 2023/24, excluding the precept was CONSIDERED as detailed in the Revised Draft Estimates provided by the Clerk. Members requested that the following items were amended as NOTED:

1000 Hire Income	increased from £1000 to £1100
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- (i) The fees and charges applicable from April 2023 to March 2024 were RECEIVED, CONSIDERED and it was RECOMMENDED to increase the current charges for 2023/24 for Hall Hire by 10% rounded up due to the increase in heating/lighting and other costs.

- c) **Transfers to / from reserves:**
 - (i) The Council's policy regarding the level of reserves held and that the Council aims to continue to retain a minimum general reserve of a minimum of 25% and a maximum of 100% of the annual precept APPROVED. A copy of the Policy was RECEIVED.
 - (ii) The Annual Investment Strategy for 2023/24 was REVIEWED. The Clerk informed members that due to the level of expenditure held by the Council that a review of the accounts and the limits should be increased from £150,000 to £250,000 and this was APPROVED.

- d) **Precept**
 - (i) The recommended level of increase/decrease in the precept was REVIEWED. **It was RESOLVED to RECOMMEND to full Council that the precept for 2023/24 is set as £332,552 an increase of £32803 from the 2022/23 precept of £299,749. This increase is to be able to budget for expenditure such as the running costs of the toilets, Fireworks, Christmas Decorations and a Sport Fund. The average 'Band D' will therefore increase from £60.54 to £66.29, and that the estimated shortfall of income to expenditure of £111,344 is taken from the Council's general reserve. It was FURTHER RESOLVED to REFER the DRAFT ESTIMATES for 2023/24 to the full Council for approval.**

Meeting Closed at 8:30pm

Signed
(Chairman)